HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 27/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	559,133,416
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/11/2025	
Currently on loan in USD (base currency)	28,364,092.23
Current percentage on loan (in % of the fund AuM)	5.07%
Collateral value (cash and securities) in USD (base currency)	30,034,080.03
Collateral value (cash and securities) in % of loan	106%

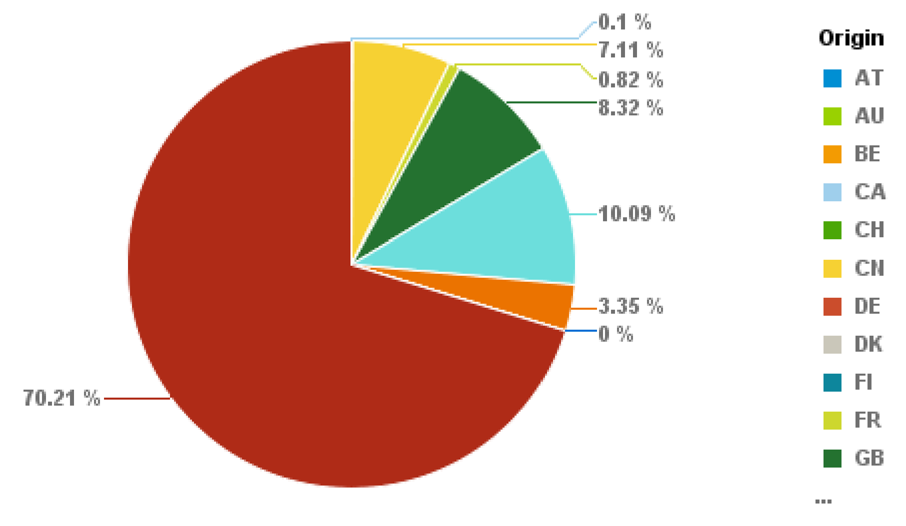
Securities lending statistics	
12-month average on loan in USD (base currency)	17,583,380.23
12-month average on loan as a % of the fund AuM	4.01%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	107,284.24
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0245%

Collateral data - as at 27/11/2025

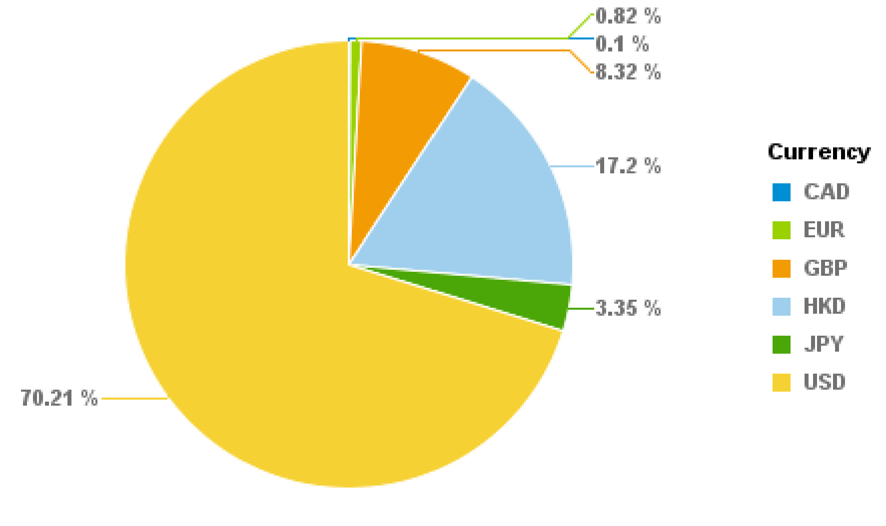
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SLB LIMITED ODSH SLB LIMITED	COM	US	USD	AAA	52,384.54	52,384.54	0.17%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	43,814.10	31,169.55	0.10%
CNE100000296	BYD ODSH BYD	COM	CN	HKD		405,556.96	52,140.28	0.17%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		16,195,139.47	2,082,122.03	6.93%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	212,039.74	245,750.96	0.82%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	566,022.41	748,706.14	2.49%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	16,896.19	22,349.44	0.07%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	153,707.24	203,316.25	0.68%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	187,273.08	247,715.47	0.82%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	320,771.85	424,300.96	1.41%

Collateral data - as at 27/11/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	321,505.43	425,271.31	1.42%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	321,908.09	425,803.93	1.42%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,026,447.19	2,026,447.19	6.75%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	123,724,779.54	790,952.79	2.63%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	2,113,069.77	13,508.52	0.04%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	45,725.30	292.31	0.00%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	31,650,348.21	202,335.63	0.67%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		17,060,871.56	2,193,424.55	7.30%
KYG211501005	CHINA HONGQIAO ODSH CHINA HONGQIAO	COM	HK	HKD		1,325,217.16	170,376.05	0.57%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		1,590,688.55	204,506.28	0.68%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,595,008.35	462,190.90	1.54%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	166.20	192.62	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	36,832.32	36,832.32	0.12%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	7,069.91	7,069.91	0.02%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	2,043,657.77	2,043,657.77	6.80%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	2,028,027.42	2,028,027.42	6.75%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	396,794.99	396,794.99	1.32%
US0536111091	AVERY DENNISON ODSH AVERY DENNISON	COM	US	USD	AAA	2,043,906.95	2,043,906.95	6.81%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	2,043,924.24	2,043,924.24	6.81%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	2,043,911.70	2,043,911.70	6.81%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	1,658,077.19	1,658,077.19	5.52%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	202,755.66	202,755.66	0.68%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	21,349.79	21,349.79	0.07%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	27,953.09	27,953.09	0.09%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	546,587.11	546,587.11	1.82%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	194,199.99	194,199.99	0.65%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	656.84	656.84	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	57,683.20	57,683.20	0.19%
US7043261079	PAYCHEX ODSH PAYCHEX	COM	US	USD	AAA	445.63	445.63	0.00%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	748,630.81	748,630.81	2.49%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	745,400.99	745,400.99	2.48%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	73,557.15	73,557.15	0.24%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	21,446.09	21,446.09	0.07%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	748,720.80	748,720.80	2.49%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	423,994.77	423,994.77	1.41%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	424,849.44	424,849.44	1.41%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	424,470.25	424,470.25	1.41%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	2,043,918.23	2,043,918.23	6.81%
						Total:	**30,034,080.03**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	9,079,263.71
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,500,721.88
3	MACQUARIE BANK LTD (PARENT)	2,152,332.01
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,271,629.83
5	UBS AG	908,001.68